



National Statistics Office of Georgia

# FOREIGN DIRECT INVESTMENTS IN GEORGIA 2018

III QUARTER  
(PRELIMINARY)



10.12.2018

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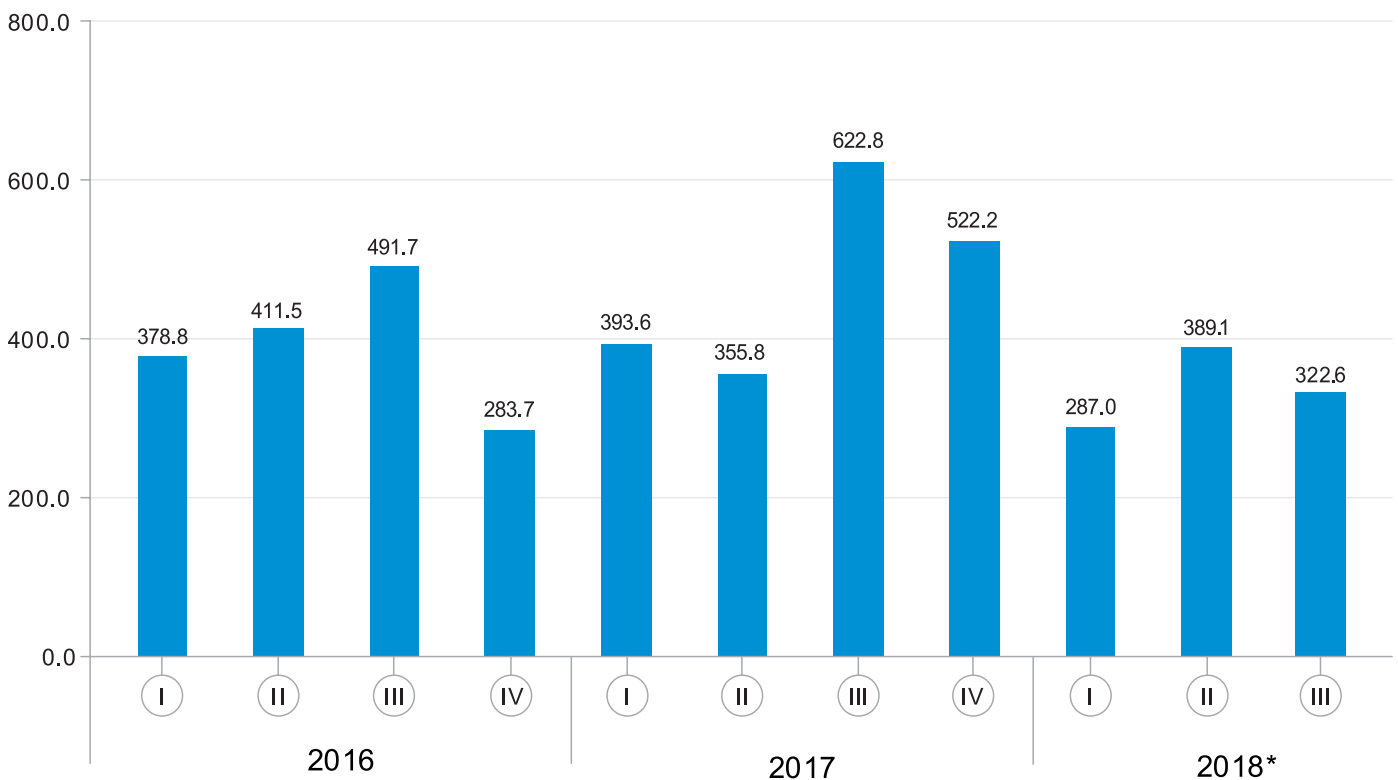
**FOREIGN DIRECT INVESTMENTS Q3 2018**  
(PRELIMINARY)

Foreign direct investments (FDI) in Georgia amounted to USD 322.6 million in Q3 2018 (preliminary data) down 48.2 percent from the adjusted data of Q3 2017. The main reasons for decreasing the FDI are completed pipeline project, transferring of ownership in some companies from non-resident to a resident units and reduction of liabilities to non-resident direct investors.

The chart below shows dynamics of FDI during 2016-2018.

CHART №1

**FDI IN GEORGIA IN 2016-2018**  
(MILLION US DOLLARS)



\*Preliminary data.

## NATIONAL STATISTICS OFFICE OF GEORGIA

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**TABLE №1. DYNAMICS OF FDI IN GEORGIA**  
(MILLION US DOLLARS)

YEAR	I	II	III	IV	TOTAL
2006	145.2	318.0	332.4	375.5	1,171.2
2007	330.8	366.5	468.9	586.4	1,752.6
2008	539.5	605.4	134.9	290.0	1,569.7
2009	113.3	177.1	179.0	194.8	664.2
2010	176.1	211.4	236.4	221.2	845.1
2011	222.5	270.9	306.8	329.6	1,129.9
2012	295.5	246.8	219.5	261.2	1,022.9
2013	290.3	216.4	265.8	248.0	1,020.5
2014	326.6	209.7	740.5	540.9	1,817.7
2015	335.0	483.0	515.9	331.7	1,665.6
2016	378.8	411.5	491.7	283.7	1,565.8
2017	393.6	355.8	622.8	522.2	1,894.5
2018*	287.0	389.1	322.6		998.7

\*Preliminary data.

**TABLE № 2. FDI IN GEORGIA BY COMPONENTS IN 2016-2018**  
(MILLION US DOLLARS)

	2016				2017				2018*		
	I**	II	III	IV	I	II	III	IV	I	II	III
Total	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.1	322.6
Of which:											
Equity	1 025.4	270.3	239.8	262.8	164.4	295.2	339.7	388.6	124.8	203.2	189.9
Reinvestment of earnings <sup>^</sup>	20.1	87.3	213.5	13.2	175.5	133.1	236.0	112.9	194.4	180.3	130.2
Debt instruments <sup>^^</sup>	-666.6	53.9	38.5	7.7	53.7	-72.5	47.1	20.8	-32.2	5.5	2.5

\*Preliminary data.

\* Capitalization of the loan took place in Q1 2016. This transaction is recorded equally in equity and debt instruments.

<sup>^</sup> Reinvestment of earnings - difference between profit/loss and dividends.

<sup>^^</sup> Debt instruments - includes trade credits and loans.

As shown in the above table, the share of reinvestment in the Q3 2018 is 40.4 percent of total FDI.

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FDI by major investor countries in Q3 2018 is shown in table №3.

CHART №2

**TABLE №3. MAJOR INVESTOR COUNTRIES BY Q2 2018**  
(MILLION US DOLLARS)

	2016				2017				2018*		
	I*	II	III	IV	I	II	III	IV	I	II	III
Total	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.1	322.6
Of which:											
Netherlands	19.0	13.5	-1.9	41.7	42.4	50.2	84.0	180.2	23.9	66.2	49.7
Korea	32.1	-0.4	-0.3	-1.7	-1.3	-1.3	15.4	23.5	-1.0	-0.4	40.2
Azerbaijan	134.9	147.2	145.0	131.3	92.5	122.6	150.8	99.1	56.2	80.5	33.1
Turkey	43.2	9.6	96.5	60.4	80.1	37.7	141.0	29.4	-65.4	22.6	32.1
Panama	2.6	26.0	9.4	37.9	11.9	16.6	12.9	11.4	16.9	17.1	27.7
United States	11.9	15.7	20.6	10.2	5.7	30.1	28.4	15.5	23.8	28.4	27.1
Russia	7.2	4.9	6.3	17.6	6.7	-1.2	23.2	15.0	14.6	19.2	18.5
Luxembourg	13.9	7.2	54.6	13.2	-12.1	19.5	18.0	42.9	18.6	0.9	16.7
France	5.2	7.2	6.9	-107.7	13.2	2.7	3.9	1.3	5.4	3.7	12.4
United Arab Emirates	0.4	-8.3	2.2	-1.1	34.7	7.7	5.1	10.3	-7.5	4.7	10.6
Other countries	108.4	188.9	152.4	82.0	119.8	71.4	140.1	93.6	201.6	146.3	54.5

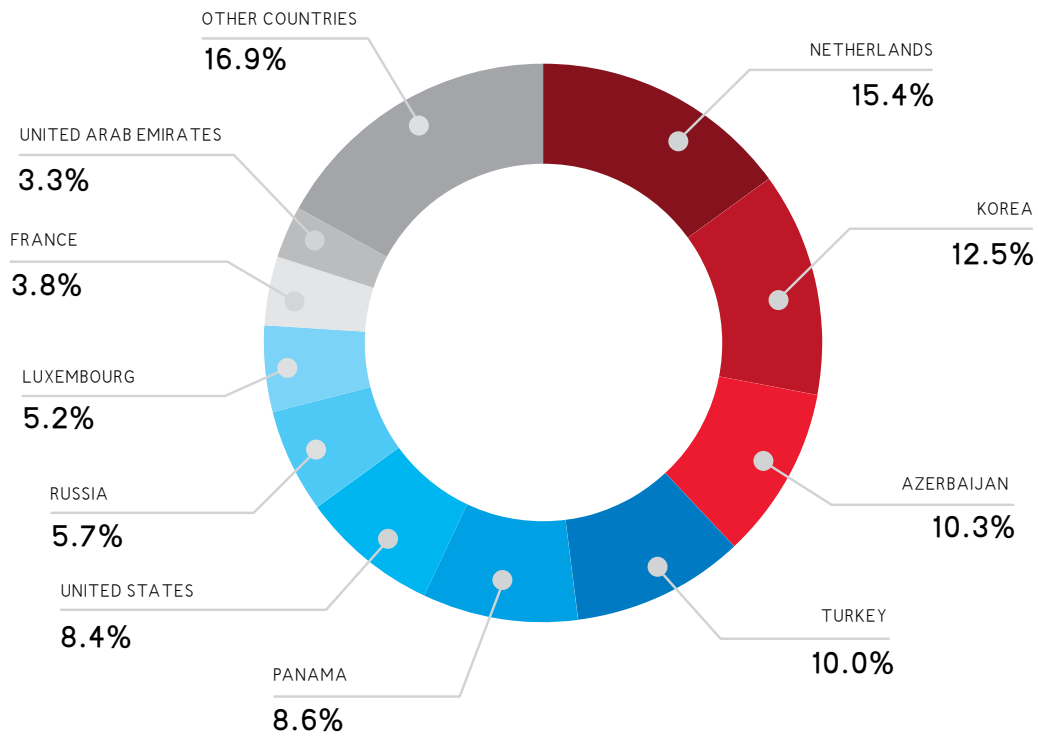
\*Preliminary data.

Share of FDI by major foreign direct investor countries allocated as follows: Netherlands (15.4 percent), Korea (12.5 percent) and Azerbaijan (10.3 percent).

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CHART №2.

FDI BY MAJOR INVESTOR COUNTRIES IN Q3 2018\*



\*Preliminary data.

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**TABLE №4. BREAKDOWN OF FDI BY ECONOMIC SECTORS IN 2016-2018 (MILLION US DOLLARS)**

	2016				2017				2018*		
	I*	II	III	IV	I	II	III	IV	I	II	III
Total	378.8	411.5	491.7	283.7	393.6	355.8	622.8	522.2	287.0	389.1	322.6
of which:											
Manufacturing	10.8	16.2	67.9	30.7	13.0	18.3	43.9	23.4	40.7	24.1	56.5
Transports and communications	178.6	174.3	206.4	76.5	127.1	115.6	172.4	74.5	-9.9	77.4	54.5
Energy sector	37.2	42.8	41.0	23.9	11.6	14.5	92.3	105.7	-0.4	108.2	46.3
Real Estate	10.4	2.4	18.6	18.2	61.8	44.9	31.8	43.6	-11.9	45.9	38.4
Hotels and restaurants	8.2	0.7	12.6	34.7	7.1	25.1	29.7	10.3	25.5	-6.5	36.0
Financial sector	63.3	60.5	39.2	-21.9	76.3	2.0	71.5	152.9	110.8	64.3	21.2
Mining	10.1	18.5	12.1	9.1	12.0	14.1	13.2	12.5	22.3	17.6	14.4
Construction	40.5	15.4	62.1	50.7	54.4	66.8	117.1	44.9	69.1	29.1	6.2
Agriculture, fishing	2.2	-0.8	2.1	4.8	0.5	4.0	4.8	3.0	-0.7	6.9	4.8
Health and social work	17.7	13.2	-1.0	-0.4	0.1	0.8	1.8	4.6	8.5	1.6	1.3
Other sectors	-0.2	68.3	30.8	57.4	29.6	50.0	44.2	46.9	33.0	20.5	42.9

\*Preliminary data.

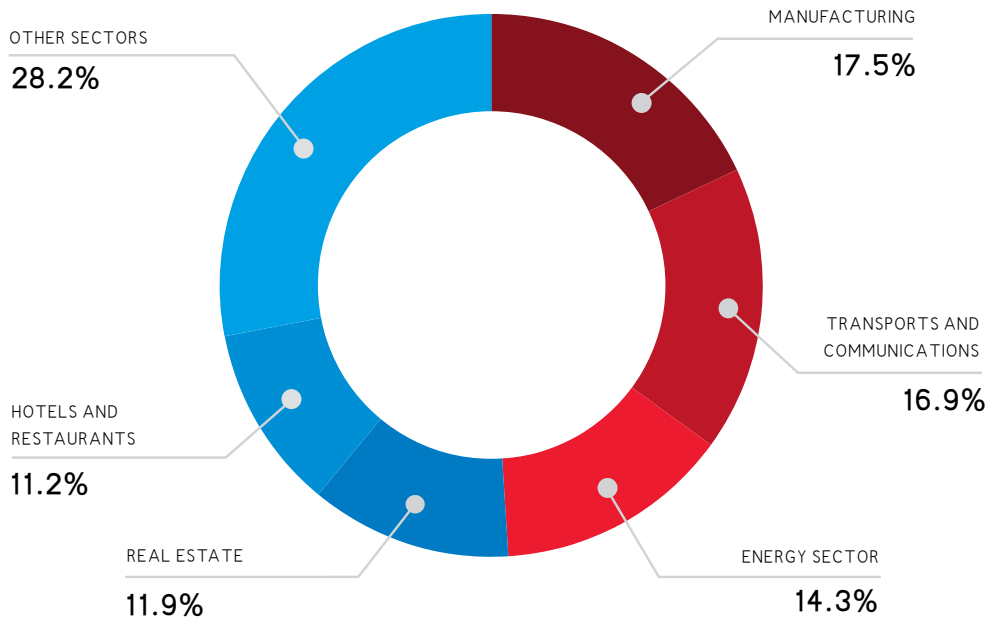
Share of FDI by three major economic sectors reached 48.8 percent in Q3 2018. The largest share of FDI was allocated in Manufacturing sector, reaching USD 56.5 million in Q3 2018, Transports and communications sector was the second with USD 54.5 million, followed by the Energy sector with USD 46.3 million.

The sectoral structure of FDI in the same period is shown on the chart below:

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CHART №3

FDI BY MAJOR ECONOMIC SECTORS IN Q3 2018\*



\*Preliminary data.

**Source:**

1. National Statistics Office of Georgia (Statistical survey on external economic activities);
2. National Bank of Georgia;
3. Ministry of Economy and Sustainable Development of Georgia;
4. Ministry of Finance and Economy of Adjarian A/R.

**Notice:**

The discrepancy between the totals and the sum in some cases can be explained by using rounded data.

**Explanation of symbol:**

0.0 Negligible magnitude.



## NATIONAL STATISTICS OFFICE OF GEORGIA

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The statistical data will be revised according to Geostat's revision policy (based on the regular revision principle) as a result of adjusting data by respondents/administrative sources.

Since March 2018 (according to the IMF recommendations), Geostat has started compilation and dissemination position data for FDI in an integrated format, which allows surveyed economic units to provide Geostat with the adjusted information on a regular basis. Geostat uses this opportunity to update respectively statistical information in regards to ensure high quality of statistical data.

Adjusted data will be published on 15 August, 2019 that may affect some changes in the existing dynamic sets.

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